INTERNATIONAL BROTHERHOOD OF TEAMSTERS

SEAN M. O'BRIEN General President

25 Louisiana Avenue, NW Washington, DC 20001



FRED E. ZUCKERMAN

General Secretary-Treasurer 202-624-6800 www.teamster.org

March 8, 2024

TO WHOM IT MAY CONCERN:

In accordance with the powers vested in me by the Constitution of the International Brotherhood of Teamsters, I have appointed Brother Michael C. Smith as Trustee over the affairs of Teamsters Local Union 966, effective immediately.

He will have charge of the affairs of the Local Union until he is relieved of his responsibility by me.

In the performance of his duties, he will be governed by the provisions of the Constitution of the International Union.

OCTOBER 1, 1808)
CEAL

Sean M. O'Brien General President

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NOTICE

March 8, 2024

To:

The Officers and Members of Local Union No. 966

From:

Sean M. O'Brien, General President

It has come to my attention that the Teamsters Local Union No. 966 ("Local 966") Health Fund has been severely mismanaged. According to the Fund's most recent IRS filings, it has net assets of -\$703,006.00 and benefit claims payable exceeding \$1.7 million. Because of these financial deficiencies, the Fund's administrator, Aetna, has stopped payment of the Fund's claims, and consequently more than 300 Local 966 members have been left without health coverage. The Fund's Board of Trustees notified affected Local 966 members of this discontinuance in coverage in a letter sent on February 22, 2024—two weeks after Aetna ceased making payment of claims on the Fund's behalf, which occurred on February 8, 2024. This mismanagement is, at minimum, a clear breach of the Board of Trustees' duties as fiduciaries under Article II, Section 2(b)(1) and (2) of the International Constitution, and it has brought severe hardship upon many Local 966 members.

Accordingly, based on the above, I have determined that it is necessary for me to exercise the authority vested in this office by Article VI, Section 5 of the International Constitution and impose a trusteeship over the affairs of Local Union No. 966 on an emergency basis. I have appointed Michael C. Smith to serve as the Trustee, effective immediately. In accordance with the International Constitution, you will receive notice of a time and location of a hearing to determine whether the emergency trusteeship should be extended or dissolved.

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I urge all members of Local Union No. 966 to cooperate with the efforts of the Trustee to investigate these matters and provide the representation to which you are entitled.

Fraternally yours,

Sean M. O'Brien

General President

SMO/dsk